

CITY OF ELKHORN
Finance & Judicial Committee
(Aldermen Howie Reynolds, Chair; Julie Taylor; Scott McClory)

Lower Conference Room, 9 S. Broad Street, Elkhorn, Wisconsin

January 22, 2007

Chairman Howie Reynolds called the Finance and Judicial Committee to order at 5:00 p.m. followed by roll call.

ROLL CALL

Present: Aldermen Howie Reynolds, Julie Taylor, Scott McClory

Also present: City Administrator Sam Tapson, City Clerk Nancy Jacobson, Finance Director/Treasurer Mary Hinske

LAND LEASE PROPOSAL: DEHAAN

Committee asked the City Administrator to discuss with Richard DeHaan concerning the leasing of City property that an asphalt parking lot must be put in; however, the rent would be reduced for the first 10 years as a break for the cost of the improvements. Alderman McClory suggested a clause that puts a timeline on when the parking lot is installed. It was suggested that 18 to 24 months would suffice. The City Administrator would bring back to Committee an agreement for review and recommendation to Council.

DEVELOPMENT AGREEMENT: FAIR MEADOWS

City Administrator Tapson said that the developer of Fair Meadows is concerned about size of the lots facing the First Avenue apartments. The agreement will be brought back for review and recommendation to Council.

ADJOURNMENT

Motion (McClory/Taylor) to adjourn at 5:24 p.m. Motion carried by the majority present.

Nancy B. Jacobson
City Clerk