

CITY OF ELKHORN
Finance & Judicial Committee
(Aldermen Howie Reynolds, Chair; Julie Taylor; Scott McClory)

Lower Conference Room, 9 S. Broad Street, Elkhorn, Wisconsin

August 27, 2007

Chairman Howie Reynolds called the Finance and Judicial Committee to order at 5:00 p.m. followed by roll call.

ROLL CALL

Present: Aldermen Howie Reynolds, Scott McClory, Julie Taylor

Also present: City Administrator Sam Tapson, City Clerk Nancy Jacobson, Finance Director/Treasurer Mary Hinske

GRANT LEASE/LAND FOR CROP RENTAL

Motion (McClory/Taylor) to recommend to Council approval of a lease agreement with Ted Grant for rental of City land to grow low growing or hay crops which will automatically renew itself for one year until written notice by either party is given not to renew at least 90 days before the expiration of the term. Motion carried by the majority present.

2008 BUDGET: CIP & OPERATING

Committee reviewed the adjustments made by the City Administrator concerning the 2008 Budget. Tapson reported the following:

- Anticipated decrease in the Expenditure Restraint Fund from the State;
- The Vehicle/Equipment Replacement Fund is expected to be fully funded in 2008;
- Borrowing for street maintenance may be postponed for one to two years;
- Recommendation to add \$25,000 to the Risk Management Fund in the Health Insurance SIR reserve;
- Sewer Rates will need to be adjusted due to meet the needs for maintenance by the City of the collection in the ground, equipment and the Netteshiem lift station;

In discussion, Tapson said continued replacement of the old system is critical. He asked Committee to consider how much of an increase would be palatable. He said a 10% increase is reasonable. It could be done over three years. Committee consensus was to lift out WALCOMET increases, which are automatic, and focus on increasing dollars for the City's sewer system operational needs. Staff will further research a possible increase in the Sewer Rates.

Concerning the Capital Improvements Program, Tapson asked Committee to focus on 2008. The major projects are the Police Department, N. Church Street reconstruction and the stormwater detention basin.

The release of the proposed budget is expected to be in middle to late September.

ADJOURNMENT

Motion (Taylor/McClory) to adjourn at 6:05 p.m. Motion carried by the majority present.

Nancy B. Jacobson
City Clerk