

CITY OF ELKHORN
Finance & Judicial Committee
(Aldermen Howie Reynolds, Chair; Julie Taylor; Scott McClory)

Lower Conference Room, 9 S. Broad Street, Elkhorn, Wisconsin

June 9, 2008

Chairman Howie Reynolds called the Finance and Judicial Committee to order at 5:00 p.m. followed by roll call.

ROLL CALL

Present: Aldermen Scott McClory, Howie Reynolds, Julie Taylor

Also present: City Administrator Sam Tapson, City Clerk Nancy Jacobson, Finance Director/Treasurer Mary Hinske

CODE AMENDMENTS

City Administrator Tapson presented to Committee a proposal to create a new subsection in the Municipal Code concerning the Treasurer. He recommended appointing Jessie Bartmann, Assistant Finance Director, as Treasurer and Mary Hinske, Finance Director, as Comptroller, and add the Finance Director to the list of designated City Officers. Committee consensus was to move forward with the creation of an ordinance making these designations and appointing Bartmann as Treasurer.

ELECTRIC UTILITY UNIT PRICE BID – BORING & EXCAVATION

Motion (Reynolds/Taylor) to award the Unit Price Bid for the Electric Dept. underground boring and excavation to J.R. Construction for \$151,330. Motion carried by the majority present.

SM & P LOCATING CONTRACT

Motion (McClory/Reynolds) to approve the locating contract renewal with SM&P for three years with an additional 3% increase every year hereafter. Motion carried by the majority present.

DEBT ISSUE

Committee discussed the borrowing for Capital Improvements in 2008. City Administrator Tapson recommended adoption of a Resolution of Intent to Issue Debt for 2008. Committee discussed whether or not to move the total cost of the new Police Department into 2008 or to split it with later borrowing. Consensus was to move it all up to 2008. A resolution will be appearing before Council.

INSURANCE RENEWAL

Committee discussed the Health Insurance Renewal. Consensus was to renew with REMouton/AUL in an amount not to exceed the quoted aggregate of \$1,456,603.74 and allow for a more favorable quote prior to the contract execution.

INSURANCE ERROR

Committee discussed an error in insurance coverage billing. Committee recommended to Council a closed session to discuss the matter further.

ADJOURNMENT

Motion (McClory/Taylor) to adjourn at 5:55 p.m. Motion carried by the majority present.

Nancy B. Jacobson
City Clerk