

CITY OF ELKHORN
Finance & Judicial Committee
(Aldermen Howie Reynolds, Chair; Julie Taylor; Scott McClory)

Lower Conference Room, 9 S. Broad Street, Elkhorn, Wisconsin

January 26, 2009

Chairman Howie Reynolds called the Finance and Judicial Committee to order at 5:00 p.m. followed by roll call.

ROLL CALL

Present: Aldermen Scott McClory, Howie Reynolds, Julie Taylor

Also present: City Administrator Sam Tapson, City Clerk Nancy Jacobson, Finance Director Mary Hinske, Darlene Igl

ASSESSOR CONTRACT RENEWAL

Consensus of Committee was to change the full value assessment process from 4 year cycles to 6 year cycle for physical inspections. The City Administrator recommended renewing the Assessment Services Contract with Accurate Appraisal for a period of 4 years (2009 – 2012) and that, the physical inspections element observe a six-year cycle. Alderman Taylor asked if one option could be inspections a 4 years on and 2 years off. Tapson said it could be done. Tapson will prepare the contract for renewal and place it on the Council agenda.

EVERGREEN BUSINESS PARK TAX SETTLEMENT

Motion (Reynolds/Taylor) to authorize the Finance Director and Administrator to negotiate a settlement agreement with SMN Investments for parcels located in the Evergreen Business Park for over-payment of special assessments under the provisions of the TIF 3 Cost Recovery Agreement due to a question raised concerning acreage. Motion carried by the majority present.

The special assessments were made on property that does not abut City roads. The roads in the area in question were built by Mann Bros. and not by the City.

ADJOURNMENT

Motion (Reynolds/McClory) to adjourn at 5:30 p.m. Motion carried by the majority present.

Nancy B. Jacobson
City Clerk