

CITY OF ELKHORN
Finance & Judicial Committee
(Aldermen Julie Taylor, Chair; Kim DeHaan, Scott McClory)

Lower Conference Room, 9 S. Broad Street, Elkhorn, Wisconsin

April 27, 2009

Chairman Julie Taylor called the Finance and Judicial Committee to order at 5:00 p.m. followed by roll call.

ROLL CALL

Present: Aldermen Julie Taylor, Kim DeHaan, Scott McClory

Also present: City Administrator Sam Tapson, Alderman Gerald Norton, Finance Director Mary Hinske, City Clerk Darlene Igl, Gerald Norton

BROWNFIELDS INTERGOVERNMENT AGREEMENT

Administrator Tapson explained that this agreement is an amendment to the existing intergovernmental agreement between the WiDNR and the City to include the recently acquired Consumer's Cooperative property. This amendment will allow the Brownfields Grant to be a qualifying source of matching funds under the Ready For Reuse Grant. Motion (DeHaan/McClory) to recommend to Council that the Mayor and City Clerk be authorized to execute the Intergovernmental Agreement between the WiDNR and the City as amended. Motion carried.

POST-ISSUANCE DEBT COMPLIANCE AGREEMENT

Under this agreement Ehlers & Associates would provide a post-issuance debt compliance policy and procedures template at a cost of \$500. Updates would be available at \$200 each. The documentation will assist in assigning responsibility for records compilation and computational requirements by debt issue. Motion (McClory/DeHaan) to recommend to Council that the City enter into the Post-Issuance Debt Compliance Agreement with Ehlers & Associates. Motion carried.

TAX REFUND INTERCEPT PROGRAM

Finance Director Hinske presented the option of the City entering into the Tax Refund Intercept Program to assist with collection of delinquent receivable balances. After discussion with Committee, it was agreed that staff would create a plan for implementation of the program and present at a future meeting.

ADJOURNMENT

Motion (McClory/DeHaan) to adjourn at 6:42 p.m. Motion carried.

Darlene R. Igl
City Clerk

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