

CITY OF ELKHORN
Finance & Judicial Committee
Lower Conference Room, 9 S. Broad Street, Elkhorn, Wisconsin
July 27, 2009

This Finance & Judicial Committee meeting called to order by Chairman Taylor at 5:00 p.m. followed by Roll Call.

ROLL CALL

Present: Aldermen Julie Taylor, Kim DeHaan, Scott McClory
Also Present: Finance Director Mary Hinske, Deputy City Clerk Shari McKinney
Others: Kylee DeHaan

LIABILITY INSURANCE DIVIDEND/CVMIC

Motion (DeHaan/McClory) to recommend to Council to approve CVMIC to hold the City's liability insurance dividend until directed by the City to release since there will be limited impact on the City's annual budget and drawdown the accumulated dividends at a later date when the impact would be more significant. Committee consensus was to hold the liability insurance dividend until directed by the City to release at a later date. Motion carried unanimously.

LIABILITY INSURANCE 2-YEAR RENEWAL/CVMIC

Motion (DeHaan/McClory) to recommend to Council to approve the 2-year renewal the City's Comprehensive General Liability insurance with CVMIC for years 2011 and 2012 at the current SIR level. Committee agreed to the 2-year renewal at the current SIR level. Motion carried unanimously.

CREDIT CARD POLICY/JP MORGAN CHASE BANK

Motion (DeHaan/McClory) to recommend to Council to approve the use of JP Morgan Chase Bank Purchasing Card Program. Committee consensus to change the City's Credit Card Policy and to go with JP Morgan Chase Bank Purchasing Card Program. Motion carried unanimously.

POSITIVE PAY PROGRAM/JP MORGAN CHASE BANK

Motion (DeHaan/Taylor) to recommend to Council to approve the use of the Positive Pay Program with JP Morgan Chase Bank for the prevention of fraudulent activity. Committee agreed. Motion carried unanimously.

UTILITY BILLING/OUTSOURCING & FORMAT CHANGE

Motion (DeHaan/McClory) to recommend to Council to approve a format change to full sheet utility bills and that the process be outsourced with MailCom Consulting. Committee agreed. Motion carried unanimously.

2010 BUDGET CONSIDERATIONS

Continued discussion regarding preliminary projects, cost containment and revenue enhancement measures for the 2010 budget originally presented at the July 13th Committee meeting by the City Administrator. The Administrator had reported that State Aids are declining which includes Transportation Aids and Connecting Highway Aids. Due to this fact, operating expenses could increase anywhere from 1% to 2.5% with other options to include cutting City services or charging direct fees. Taking this into consideration the committee addressed each individual item the Administrator had presented for cost containment and revenue enhancement. The items included: wage increases, snow removal, winter parking, parking fees, user fees, fines, municipal pool fees and operation hours, vehicle wheel tax, recreation fees, storm water management charges (on utility bills), fire department operations and proposed dispatch center.

Lengthy discussion regarding the City's consideration for a Dispatch Center with no resolution. Committee agreed to conduct an additional meeting for further discussion on Monday, August 3rd at 5:30 p.m. prior to the City Council meeting scheduled for 6 p.m.

ADJOURNMENT

Motion (McClory/DeHaan) to adjourn at 6:15 p.m. Motion carried unanimously.

Shari McKinney, Deputy City Clerk