

CITY OF ELKHORN
Finance & Judicial Committee
(Aldermen Julie Taylor, Chair; Kim DeHaan, Scott McClory)
Lower Conference Room, 9 S. Broad Street, Elkhorn, Wisconsin
August 24, 2009

The Finance and Judicial Committee was called to order at 5:00 p.m. by Alderman Taylor, followed by roll call.

ROLL CALL

Present: Aldermen Julie Taylor, Kim DeHaan, Scott McClory

Also present: City Administrator Sam Tapson, Finance Director Mary Hinske, City Clerk Darlene Igl.

INTER-FUND LOAN REPAYMENT

Administrator Tapson stated that since inception, TID 3 has received inter-fund loans. TID 3 is expected to generate sufficient annual increments to meet the debt service requirements and to allow for repayment of a portion of the outstanding inter-fund loan balance. Motion (McClory/DeHaan) to recommend to Council the transfer of \$275,000 from the TID 3 fund to the sewer utility fund. Motion carried.

COUNTY-CITY DEMOLITION CONTRACT

Administrator Tapson stated that the Walworth County Public Works Committee had approved the bid from Earth Construction for the demolition of the west wing of the Government Center in the amount of \$124,600. Motion (McClory/DeHaan) to recommend that Council concur with the recommendation of the Public Works Committee to award the bid to Earth Construction. Motion carried.

STREET MAINTENANCE BIDS

It was reported that street maintenance for First Avenue from N. Wisconsin Street to N. Church Street and Marsh Road had been put out for bids and only one bid was received which was from B. R. Amon in the amount of \$89,535.70. Motion (DeHaan/Taylor) to recommend to Council awarding the bid to B. R. Amon & Sons for street maintenance on First Avenue in the amount of \$89,535.70. Motion carried.

AUDIT SERVICES CONTRACT EXTENSION

Administrator Tapson stated that the current audit services contract would be expiring this year. A renewal proposal had been solicited from the current firm. A proposal for 2009-2011 audit services was provided by Schenck averaging \$30,025 per year. Motion (Taylor/McClory) to recommend to Council the extension of the audit services contract extension with Schenck. Motion carried.

2010 BUDGET

Administrator Tapson stated that the preliminary 2010 budget estimate would result in a tax levy increase of approximately 3.3% which is within the allowable levy limits. He further stated that significant sewer rate adjustments are likely to occur. In addition, water rates will also need to increase in preparation for replacing the Centralia plant.

ADJOURNMENT

Motion (McClory/Taylor) to adjourn at 5:30 p.m. Motion carried.

Darlene Igl, City Clerk