

CITY OF ELKHORN
Finance & Judicial Committee
First Floor Conference Room, 9 S. Broad Street, Elkhorn, Wisconsin
February 14, 2011

The Finance and Judicial Committee was called to order at 5:15 p.m. by Alderman Taylor, followed by roll call.

ROLL CALL

Present: Aldermen Julie Taylor, Kim DeHaan, Scott McClory

Also present: Administrator Sam Tapson, Finance Director Mary Hinske, City Clerk Darlene Igl

TID 3 SPECIAL ASSESSMENT EXTENSION

Information was provided by staff based on the Committee's request for an evaluation of the impact on TID 3 if the special assessment structure was modified. Administrator Tapson stated that representatives from Ehlers had indicated that granting relief from the special assessments to a single property owner rather than across all TID 3 properties uniformly would likely jeopardize the tax exempt status of the GO bonds. After discussion, motion (McClory/DeHaan) that TID3 Special Assessments would not be extended but would remain in place as is. Motion carried.

ADJOURNMENT

Motion (McClory/DeHaan) to adjourn at 5:32 p.m. Motion carried.

Darlene Igl
City Clerk