

**CITY OF ELKHORN**  
**Finance & Judicial Committee**  
**Lower Level Conference Room, 9 S. Broad Street, Elkhorn, Wisconsin**  
**August 15, 2011**

The Finance and Judicial Committee was called to order at 5:00 p.m. by Alderman Taylor, followed by roll call.

**ROLL CALL**

Present: Aldermen Julie Taylor, Kim DeHaan, Scott McClory

Also present: Administrator Sam Tapson, Police Chief Joel Christensen, Fire Chief Rod Smith, City Clerk Darlene Igl.

**LIABILITY INSURANCE DIVIDEND**

Administrator Tapson stated that CVMIC had declared its annual dividend for the claim year ending 12/31/10 with the City's share totaling \$3,180. After discussion, it was agreed that since funds are not currently needed for budget purposes it would be reasonable to allow the funds to remain on account with CVMIC. Motion (Taylor/McClory) to recommend to Council that the 2010 CVMIC Liability Insurance Dividend remain on account with CVMIC. Motion carried.

**LIABILITY INSURANCE TWO-YEAR RENEWAL**

Administrator Tapson stated that CVMIC had submitted its proposal for a two year renewal of Comprehensive General Liability Insurance. Two pricing options were offered. With no change to the SIR of \$25,000 the two year premiums total \$111,585. If the City increases the SIR to \$37,500 the City would save \$8,759, however, the required SIR balance would increase from \$100,000 to \$150,000. Motion (DeHaan/McClory) to recommend to Council that the City accepts the Liability Proposal dated July 15, 2011 from CVMIC at the current SIR of \$25,000 and agrees to continue its membership in CVMIC for policy years 2013 and 2014 based on the premium guaranteed by CVMIC for said policy years.

**2012 BUDGET DISCUSSION**

Preliminary 2012 budget information was presented by Administrator Tapson. Alderman DeHaan requested budget detail for the Park & Recreation Department. The proposed budget will be discussed further at the next Finance & Judicial meeting scheduled for August 22.

**ADJOURNMENT**

Motion (McClory/DeHaan) to adjourn at 5:46 p.m. Motion carried.

Darlene Igl  
City Clerk