

**CITY OF ELKHORN**  
**Finance & Judicial Committee**  
**First Floor Conference Room, 9 S. Broad Street, Elkhorn, Wisconsin**  
**August 27, 2012**

The Finance and Judicial Committee was called to order at 5:00 p.m. by Alderman McClory, followed by roll call.

**ROLL CALL**

Present: Aldermen Scott McClory, Jim D'Alessandro, Kim DeHaan

Also present: Administrator Sam Tapson, Alderman Brian Olson, Finance Director Mary Hinske, City Clerk Darlene Igl, Chief Joel Christensen, Fire Chief Rod Smith

**2013 BUDGET: PRELIMINARY DISCUSSION**

Administrator Tapson presented a 2013 budget update memo which outlined changes made from the previous version provided. The Committee discussed options for funding the vehicle and equipment replacement fund which was established in 2000 but defunded in 2008. It was stated that the vehicle replacement schedule is being updated. The Committee agreed with the concept of stabilizing the vehicle and equipment replacement fund.

Also noted as modifications to the preliminary budget was an inter-fund transfer from the TID 3 loan repayment of \$150,000, health insurance SIR set aside, dedicated uses for General Fund reserves and WRS prior service contributions.

The current version of the preliminary translates to a levy rate of \$6.79 per \$1,000 of assessed value. This is a \$.05 rate increase but results in a 3.7% average decrease in tax liability on a median-valued residential property.

**ADJOURNMENT**

Motion (DeHaan/D'Alessandro) to adjourn at 6:05 p.m. Motion carried.

Darlene Igl  
City Clerk