

**CITY OF ELKHORN**  
**Finance & Judicial Committee**  
**First Floor Conference Room, 9 S. Broad Street, Elkhorn, Wisconsin**  
**October 8, 2012**

Chairman Scott McClory called the Finance & Judicial Committee meeting to order at 5:10 p.m. followed by Roll Call.

**ROLL CALL**

Present: Aldermen Kim DeHaan, and Brian Olson

Also present: Finance Director Mary Hinske, Public Works Director Terry Weter, Fire Chief Rod Smith and Baxter & Woodman Consulting Engineer Doug Schneider .

**ACCOUNTS RECEIVABLE WRITE-OFF**

Stone Specialty Company Inc. and the Movie Gallery have each filed bankruptcy. Therefore, Finance Director Mary Hinske requested authorization to write off \$2,074.89 for accounts receivable from these two companies. Motion (DeHaan/McClory) will recommend to Council that the \$2,074.89 be written off since there is no way to collect. Motion carried.

**COMPUTER PURCHASES**

A request has been made to purchase three new computers. One for the Finance Director and one for the Treasurer, along with a third computer to allow the Electric Director to access the City server remotely as needed from his office. The estimated cost is between \$600 and \$700 each. Motion (McClory/DeHaan) to recommend that Council approve the request for three computers not to exceed \$2,200. Motion carried.

**WELLS NO. 9 & 10 BID TABULATION**

The City received three bids for the Wells No. 9 & 10 project. Water Well Solutions came in with the lowest bid and Baxter & Woodman, Inc. recommends that the Contract be awarded to Water Well Solutions contingent upon financing being available and approval by the Public Service Commission. Motion (McClory/DeHaan) recommend to Council that they award the Contract to Water Well Solutions contingent upon financing availability and Public Service Commission approval. Motion carried.

**BUSINESS PARK LAND RE-PURCHASE**

Mr. Dominic Sergi submitted his counter to the City's proposal, in which he sets a selling price for both parcels at \$175,000. If the City purchased these parcels, we would lose roughly \$4,000 annually in property taxes (post0sale) until such time as the lots are re-sold to private owners. Motion (DeHaan/McClory) recommend to Council not to purchase these properties, but Mr. Sergi may approach the City at another time to offer a new proposal if he wishes. Motion carried.

**ADJOURN**

Motion (McClory/DeHaan) to adjourn at 5:27 p.m. Motion carried.

Theresa Sissons  
Deputy Clerk