

CITY OF ELKHORN
Finance & Judicial Committee
First Floor Conference Room, 9 S. Broad Street, Elkhorn, Wisconsin
June 24, 2013

The Finance and Judicial Committee was called to order at 5:00 p.m. by Alderman McClory, followed by roll call.

ROLL CALL

Present: Aldermen Scott McClory, Jim D'Alessandro, Hoss Rehberg

Also present: Alderman Brian Olson, Administrator Sam Tapson, Finance Director Mary Hinske, City Clerk Darlene Igl, Police Chief Joel Christensen, Fire Chief Rod Smith, Electric Utility Director John Murphy

DEBT REFUNDING

Administrator Tapson stated that debt refunding information that had been provided to the Committee would no longer provide savings to the City based on recent market activity. Administrator Tapson asked the Committee to consider the policy question of whether the opportunity of refinancing resulting in a savings of \$50,000 or more should be brought to the Committee for review. Committee members agreed that this should be considered as part of the overall budget process.

EMPLOYEE GROUP HEALTH INSURANCE RENEWAL

Administrator Tapson provided information on the status of employee group health insurance renewal quotes. After discussion, motion (McClory/Rehberg) to authorize the City Administrator to execute necessary contract documents to secure coverage on behalf of the City prior to July 1, 2013 with Best Re. Motion carried.

TAX COLLECTION SOFTWARE PURCHASE AGREEMENT

Finance Director Hinske stated that the Walworth County Treasurer's office has coordinated the purchase of new web-based tax collection software. The annual cost for the new software is \$600 which is a \$150 per year increase. Motion (McClory/D'Alessandro) to recommend approval of the new tax collection software purchase agreement to Council. Motion carried.

PRELIMINARY 2014 BUDGET DISCUSSION

Administrator Tapson stated that he will provide an overview of the 2014 in August. The Committee requested that the Chamber of Commerce provide a budget to the City to document that room tax funds are being utilized for tourism purposes.

Alderman D'Alessandro inquired whether the Mayor provides a document which includes goals/direction for the City.

The Committee requested that staff secure quotes for financial planning workshops to be conducted early in 2014.

ADJOURNMENT

Motion (Rehberg/D'Alessandro) to adjourn at 5:45 p.m. Motion carried.

Darlene Igl
City Clerk