

CITY OF ELKHORN
Finance & Judicial Committee
Council Chambers, 9 S. Broad Street, Elkhorn, Wisconsin
February 24, 2014

The Finance and Judicial Committee was called to order at 5:00 p.m. by Alderman McClory, followed by roll call.

ROLL CALL

Present: Aldermen Scott McClory, Jim D'Alessandro, Hoss Rehberg

Also present: Alderman Brian Olson, Administrator Sam Tapson, Finance Director Mary Hinske, City Clerk Darlene Igl

FINANCIAL MANAGEMENT WORKSHOPS: EHLERS PROPOSAL

Administrator Tapson stated that an engagement letter had been received from Ehlers for development of a financial management plan. The flat fee of \$9,500 would include up to three workshop sessions. The Committee discussed scheduling of the workshops and agreed that the workshops would be scheduled after the April election. It was agreed that the workshops would be scheduled late afternoon/early evening every other week starting in April and would focus on capital and debt management. Motion (McClory/Rehberg) to recommend to Council that the City engage Ehlers to conduct financial management plan workshops at a flat fee of \$9,500. Motion carried.

COMPENSATION STUDY CONTRACT

Three consulting firms had been interviewed by representatives from Delavan, Lake Geneva and Elkhorn for conducting a compensation study. It was agreed that Springsted Incorporated offered the best combination of pricing and project methodology. Motion (D'Alessandro/Rehberg) to recommend to Council that the City enter into a common contract with Delavan and Lake Geneva to conduct a compensation study and to authorize the City Administrator to execute the contract subject to review by the City Attorney. Motion carried.

ADJOURNMENT

Motion (Rehberg/D'Alessandro) to adjourn at 5:36 p.m. Motion carried.

Darlene Igl
City Clerk