

CITY OF ELKHORN
Finance & Judicial Committee Minutes
Council Chambers, 9 S. Broad Street, Elkhorn, Wisconsin

August 25, 2014

The Finance and Judicial Committee was called to order at 5:35 p.m. by Alderman McClory, followed by roll call.

ROLL CALL

Present: Aldermen Scott McClory, Jim D'Alessandro, Tom Myrin

Also present: Administrator Sam Tapson, City Clerk Cairie Virrueta, Fire Chief Rod Smith, Police Chief Joel Christensen

INSURANCE PROPOSAL- LIFE; AD&D; LONG-TERM DISABILITY COVERAGE

Administrator Tapson presented an option to the City's current Sun Life Plan. The base plan offered by Epic provides identical benefits as the Sun Life Plan at a modestly lower price while adding limited vision coverage as well as an Employee Assistance Program. In addition to the base plan, Epic offered three other options Life Insurance benefit structures and four LTD options. The current Sun Life plan treats all employees in an equal manner, offering a 50% of base pay benefit capped at \$4,000 weekly. The Epic Plan is a two-tiered benefit that distinguishes payment limits based on earnings. **The committee asked Administrator Tapson to provide more information for the next meeting.** He will send a spreadsheet on it.

2015 BUDGET: REVIEW OF PRELIMINARY BUDGET

The committee reviewed the preliminary 2015 budget provided by Administrator Tapson. The committee plans to continue going over the budget as it is updated.

ADJOURNMENT

Motion (McClory/Myrin) to adjourn at 6:00 p.m. Motion carried.

Cairie L. Virrueta
City Clerk