

CITY OF ELKHORN
Finance & Judicial Committee Minutes
Council Chambers, 9 S. Broad Street, Elkhorn, Wisconsin

December 22, 2014

The Finance and Judicial Committee was called to order at 5:30 p.m. by Alderman McClory, followed by roll call.

ROLL CALL

Present: Aldermen Scott McClory, Jim D'Alessandro (Tom Myrin was absent, however, did call to say he would be late; Chairman McClory chose to begin meeting rather than wait)

Also present: Alderman Hoss Rehberg, Administrator Sam Tapson, City Clerk Cairie Virrueta, Finance Director James Heilman, Dave Wagner

Westenn Contracting Service/Maintenance Contract Renewal

Alderman McClory asked why this contract was presented so close to its renewal date. He commented that last year when the contract was looked at, the committee wanted to look into putting out an RFP for it this year. Administrator Tapson said that there was not a system in place for noticing contract expirations, however, the new City Clerk has created a new system and all contracts will be given to him 90 days prior to expiration. He said that the prices for Westenn for 2015 are the same as was 2014. Alderman D'Alessandro asked if there was anything in the contract that wasn't needed. DPW Manager Nuss is reviewing the work Westenn performs and that City Hall has significant problems with their heating/cooling systems. **Alderman D'Alessandro would like a year-end report of what Westenn did, for DPW Manager Nuss to review it and share his findings with the committee.** Alderman McClory asked how it is budgeted; Administrator Tapson said it is based on the previous year.

Alderman Tom Myrin arrived at 5:38 p.m.

Motion (McClory/D'Alessandro) to recommend extending the contract with Westenn with an understanding to create an RFP for November 1st, 2015 with a November 30th deadline. Motion carried.

Refunding 2005 General Obligation Bond

Dave Wagner from Ehler's handed out paperwork to the committee showing where the debt is now and pointed out the large jump from 2019-2020. By refunding all but one maturity, the City will start saving approximately \$45,000 a year for the 2016 Budget Year. By refunding all the debt, the City will save an additional \$10,000 per year, approximately, but give up about \$650,000 in levy capacity in the future. Discussion with Finance Director Heilman regarding refunding the full debt or a portion followed. Alderman D'Alessandro argued for refunding the full debt. **Motion (Myrin/McClory) to recommend partial debt refunding to the Common Council as presented by staff and Ehler's. Alderman D'Alessandro opposed. Motion carried.**

ADJOURNMENT

Motion (Myrin/McClory) to adjourn at 6:15 p.m. Motion carried.

Cairie L. Virrueta
City Clerk