

**CITY OF ELKHORN**  
**Finance & Judicial Committee Minutes**  
**First Floor Conference Room, 9 S. Broad Street, Elkhorn, Wisconsin**

November 9, 2015

The Finance and Judicial Committee was called to order at 5:30 p.m. by Alderman McClory, followed by roll call.

**ROLL CALL**

Present: Aldermen Scott McClory, Michael Kluck, Tom Myrin

Also present: Administrator Sam Tapson, City Clerk Cairie Virrueta, Finance Director James Heilman, Fire Chief Rod Smith, Utility Director John Murphy, Library Director Lisa Selje, Chris Clapper, Kellen Olshefski

**Public Hearing**

**Alderman McClory opened the Public Hearing regarding the Proposed 2016 Budget at 6:00 p.m.** There were no comments. **Alderman McClory closed the Public Hearing at 6:01 p.m.**

**Proposed Budget Revisions**

Administrator Tapson said adjustments were made to the budget after additional information was received. The Expenditure Restraint Program changed and the Police Union Collective Bargaining contract and pool operations also prompted changes. Change pages will be distributed at the Common Council meeting on Monday. An owner of a median valued home will pay approximately \$35 more in City taxes and overall, including school and county taxes, will see a \$12 increase in their property tax. **Motion (Kluck/Myrin) to recommend passing the 2016 City Budget. Voice vote; motion passed.**

**Variance Request to Issue Taxable Bonds for the Water Treatment Plant Financing**

Finance Director Heilman said submitting the variance request to the state allows the City to issue taxable bonds as cities are only allowed to issue up to \$10,000,000 in tax exempt bonds in a year. **Motion (Myrin/Kluck) to recommend submitting the variance request to the State of Wisconsin to issue taxable bonds.** Submitting the variance does not lock the City into anything, but it does put the City in line for financing. **Voice vote; motion carried.**

**ADJOURNMENT**

Motion (Kluck/Myrin) to adjourn at 6:13 p.m. Motion carried.

Cairie L. Virrueta  
City Clerk